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DOCKET NO. 2009-226-E

S. C. PUBLIC SERVICE COMMISSION
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Application of Duke Energy Carolinas, LLC for Authority to Adjust and Increase Its Electric Rates and Charges

**DIRECT TESTIMONY
OF GREGG JOCOY
FOR THE
SOUTH CAROLINA GREEN PARTY**

1 My name is Gregg Jocoy. I live at 4 Polaski Court, Simpsonville, SC 29681. I am co-chair
2 of the South Carolina Green Party that has members serviced by Duke.
3 The purpose of my testimony is to present our opposition to Duke Energy Carolinas, LLC
4 application, and to explain our reasons for this opposition.
5 In statements to the media Duke Energy Carolinas, LLC has said that a rate increase is just
6 in part because of costs associated with the replacement of the combustion turbines at the Lee
7 Station in Anderson. In addition the company has asserted that the 14 billion dollars they
8 have invested in various improvements to existing facilities, the building of the proposed
9 Cliffside coal burning power plant in North Carolina, and the purchase of an additional
10 interest in the Catawba Nuclear Station from Saluda River Cooperative justifies the rate hike.
11 The South Carolina Green Party asserts that Duke Energy Carolinas, LLC has made these
12 investments in the interest of their share holders. We believe that the company's rate payers
13 should not be held responsible for investments by the company as these investments were
14 undertaken in an effort to improve the company's overall health. Further, the South Carolina
15 Green Party asserts that the Nuclear Regulatory Commission has objected to the design of

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16 certain components of the proposed replacement of turbines at the Lee Station. Specifically,
17 the Nuclear Regulatory Commission rejected modified designs of a nuclear power station
18 from Toshiba Corp.'s Westinghouse Electric Co., the AP1000, because of concerns about
19 structural strength. This decision will setback the company's plans at the Lee Station for
20 several years.

21 The South Carolina Green Party further asserts that improvements in energy conservation as
22 well as a slowing economy leave future increases in demand for electricity in doubt.

23 The South Carolina Green Party finally asserts that the company enjoys a reputation as a
24 profitable company with a long standing reputation for compensating investors with a rate of
25 return superior to other utilities and in step with other non-regulated corporations.

26 It is our belief that the company's investments in everything from real estate to merchant
27 power generation has placed the company in any temporary difficulties they may face, and
28 rate payers, hostage to a government authorized monopoly, must be protected by the South
29 Carolina Public Service Commission from Duke Energy Carolinas, LLC. We respectfully
30 request that the company's application be denied.


Further affiant sayeth not.

WITNESS my hand this 2 day of November 2009


Gregg Joccoy

Sworn to and subscribed before me this

2nd day of November 2009.

 KAREN COOPER
Notary Public, State of South Carolina

My commission expires _____.

My Commission Expires
March 21, 2012

Duke, Daphne

From: Gregg Jocoy [greggjocoy@yahoo.com]
Sent: Thursday, November 05, 2009 9:34 PM
To: Duke, Daphne
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Subject: DOCKET 2009-226-E

Dear Ms. Duke,

This is to certify that on Monday, November 2nd, I sent a copy of my pre-filed testimony in Docket number 2009-226-E to each of the following by placing the testimony in an envelope with sufficient postage and posting it at 4:27 PM.

Sincerely,

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